

## TEACHER DIRECTIONS

The best way to have students access task articles is to have them visit **Gale In Context: High School** and perform an **Advanced Search** using the **Gale Document Number**.

They will then select **Gale Document Number** from the Field drop-down menu and enter the document numbers below to access the assigned content.

Advanced Search

Search Terms

Terms Field

Search for: [ ] in [ ]

And [ ] in [ ]

And [ ] in [ ]

Search Add a Row

Search Tips

Operators: AND, OR, NOT Proximity Nesting Special Characters: Quotation Marks

Search Limiters

- Full Text Documents
- Peer-Reviewed Journals
- Document Contains Images
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Field Options:

- Keyword
- Document Title
- Publication Title
- Author
- Subject
- Entire Document
- Person - About
- Person-By or About
- Place Name
- Name Of Work
- Company Name
- Publisher Name
- ISSN
- Gale Document Number**
- Basic Search

TOPIC	GALE DOCUMENT NUMBER
Why People Go Into Debt	CX3619300023
Student Loans	CX3619300027
Buy Now, Pay Later Plans	A706121056
Buying or Renting a Home	CX3619300014
Adjustable-Rate Mortgages	A716222617

Cite Send To... Download Print **Get Link** Highlights And Notes (0)

Articles can also be shared with students via the **Get Link** tool.

Students will complete the first page with Topic Overview Questions and Vocabulary Matching individually.

For the second section, students will be divided into groups to complete a Jigsaw Activity. Each group will be assigned one of the topics listed above. Student groups will then read their assigned Gale document and complete the top section of the graphic organizer, answering the assigned questions and recording important information.

After each group has had time to complete their graphic organizer sections, form new groups with a representative from each topic. Representatives will share out what they learned. Group members will listen and record information in the appropriate sections at the bottom of their graphic organizer page.



## Gale In Context: High School Financial Literacy Loans and Credit

Navigate to the **Topic Page** on **Personal Finance** in *Gale In Context: High School*. Access the **Reference** section, and **Filter by Subject** 'Debt'. Open the document from *The American Economy* and jump to the '**Categories of Debt**' section.

Describe the difference between **investment debt** and **consumer debt**.

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Describe the difference between **nonrevolving credit** and **revolving credit**.

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Describe the difference between an **unsecured loan** and a **secured loan**.

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On the *Gale In Context: High School* Topic Page for **Personal Finance**, use the document *Eat Your Spinach: Financial Terms You Need to Know* under **Featured Content**.

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|-------------------------------------|--|
| _____ 1. Student Loan Deferment     | A. Monthly payments are typically set at a maximum of 10 or 15 percent of a borrower's earnings, though some people may be eligible to have no monthly payments (based on income and family size). The remaining balance can be forgiven after about 20 or 25 years of payments. |
| _____ 2. Credit Score               |  |
| _____ 3. Credit Freeze              | B. Compiles details about outstanding loans, credit cards, whether you've paid your bills on time and other financial data, along with personal information like your Social Security number and home addresses.   |
| _____ 4. Income-Based Repayment     |  |
| _____ 5. Student Loan Consolidation | C. A period when loan payments are temporarily suspended or reduced, if you're eligible.   |
| _____ 6. Credit Report              | D. A three-digit score that runs on scale of 300 to 850, the higher the better. Credit card issuers and other lenders use it to judge how likely you are to repay. Landlords, car insurers, and cellphone carriers may also check it before doing business with you.             |
|                                     | E. When multiple outstanding student loans are combined into one bigger loan from a single lender, which is then used to pay off the balances on the other ones.   |
|                                     | F. Shuts off access to credit files at the three main credit bureaus, blocking thieves from taking loans or opening accounts in your name.   |

Using the **Advanced Search**, search for **Gale Document Number** – CX3619300023

**YOUR TOPIC: Why People Go Into Debt**

**QUESTIONS**

1. What is debt?

2. Why are the common types of debt? Give a brief description of each.

3. What are some of the ways that debt can affect your life?

**ADDITIONAL IMPORTANT INFORMATION**

**OTHER TOPICS**

**IMPORTANT INFORMATION**

Student Loans

Buy Now, Pay  
Later Plans

Buying or  
Renting a  
Home

Adjustable-  
Rate  
Mortgages

**Gale In Context: High School  
Financial Literacy**  
Loans and Credit

Using the **Advanced Search**, search for **Gale Document Number** – CX3619300027

**YOUR TOPIC: Student Loans**

**QUESTIONS**

1. What are student loans? What are the positives and negatives associated with student loans?  
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2. What is the difference between private loans and government loans? Which type is preferred?  
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3. What happens if you cannot pay back your student loans?  
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**ADDITIONAL IMPORTANT INFORMATION**

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**OTHER TOPICS**

**IMPORTANT INFORMATION**

Why People Go  
Into Debt

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\_\_\_\_\_  
\_\_\_\_\_

Buy Now, Pay  
Later Plans

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\_\_\_\_\_  
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Buying or  
Renting a  
Home

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Adjustable-  
Rate  
Mortgages

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Using the **Advanced Search**, search for **Gale Document Number** – A706121056

**YOUR TOPIC: Buy Now, Pay Later Plans**

**QUESTIONS**

1. What are 'Buy Now, Pay Later' plans?

2. How are they profitable?

3. What makes them dangerous?

**ADDITIONAL IMPORTANT INFORMATION**

**OTHER TOPICS**

**IMPORTANT INFORMATION**

Why People Go Into Debt

Student Loans

Buying or Renting a Home

Adjustable-Rate Mortgages

Using the **Advanced Search**, search for **Gale Document Number** – CX3619300014

**YOUR TOPIC: Buying or Renting a Home**

**QUESTIONS**

1. What are the advantages and disadvantages of buying a home?

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2. How are those different from the advantages and disadvantages of buying a condominium or apartment?

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3. What are the advantages and disadvantages of renting a house or an apartment?

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**ADDITIONAL IMPORTANT INFORMATION**

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**OTHER TOPICS**

**IMPORTANT INFORMATION**

Why People Go  
Into Debt

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Student Loans

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Buy Now, Pay  
Later Plans

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Adjustable-  
Rate  
Mortgages

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Using the **Advanced Search**, search for **Gale Document Number** – A716222617

**YOUR TOPIC: Adjustable-Rate Mortgages**

**QUESTIONS**

1. How could an adjustable-rate mortgage be beneficial?

2. Why can they be risky?

3. Using context clues, what is an adjustable-rate mortgage?

**ADDITIONAL IMPORTANT INFORMATION**

**OTHER TOPICS**

**IMPORTANT INFORMATION**

Why People Go Into Debt

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Buy Now, Pay Later Plans

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